

INFORMATION FOR CHINA UNIONPAY CASH PASSPORT HOLDERS

Dear Valued Cardholder,

We hope you have enjoyed the convenience, features and benefits of your Travelex Cash Passport card.

We are writing to advise you that with recent changes to regulations in Japan we are making some changes that affect cardholders. These changes, and how they impact you are explained in this letter.

What is Changing?

Change in Issuer

In connection with the newly introduced provisions of the Payment Services Act (Act No.59 of 2009) the issuer of the Cash Passport card must be registered as a Funds Transfer Business Operator in Japan. Pending approval from the Kanto Local Finance Bureau of Japan, Travelex Japan KK ("**Travelex Japan**") will be registered as a Funds Transfer Business Operator. Travelex Japan is a Japanese subsidiary of the Travelex Group.

The current issuer of your Cash Passport card is Travelex Card Services Limited, a United Kingdom company, which is part of the Travelex Group. From 1 April 2010, the issuer will change to Travelex Japan and we will assign our Terms and Conditions with you to Travelex Japan in accordance with clause 21 of the Terms and Conditions.

Change in Terms and Conditions

As a result of this change, the "Issuer" referred to as "we, us, our" in the Cash Passport Terms and Conditions will change from Travelex Card Services Limited to Travelex Japan. This change will take place on 1 April 2010.

We have also reduced the Cash-Out Fee from ¥525 to ¥500. There are no other changes to your Terms and Conditions.

What Action do I Need to Take?

If you are happy with the above changes you do not need to take any action and can continue to use your card as normal.

If you would like further information about these changes please contact us at 03-3568-1064 or see the Frequently Asked Questions at www.cashpassport.com. If you are dissatisfied with the above changes you can ask us to close your Cash Passport and cash out any remaining balance by writing to us at Travelex Japan KK c/o 6F Orix 2-chome Building, 2-9-11 Akasaka Minato-ku Tokyo 107-0052.

We hope that you will continue to use and enjoy the benefits of your Travelex Cash Passport.